CHRISTIE'S

RESULTS | HONG KONG | 27 NOVEBMER 2020 | FOR IMMEDIATE RELEASE

HANDBAGS & ACCESSORIES AUTUMN AUCTION ACHIEVED HK\$45,863,125 / US\$5,942,915

Christie's Market Leadership in Handbag Auctions Continues with Two Consecutive Records Set

INCLUDING THE MOST EXPENSIVE HANDBAG SOLD AT AUCTION A HERMÈS HIMALAYA NILOTICUS CROCODILE RETOURNÉ KELLY 25 HK\$3,375,000/ US\$437,330

Sale Totals Achieved Over Double The Pre-Sale Low Estimate 81% of Lots Surpassed Pre-Sale High Estimate 25% of Lots Bought by New-to-Christie's Buyers

Sold by Lot 96% | Sold by Value 98%





TOP LOT OF THE SALE WORLD RECORD FOR ANY HANDBAG SOLD AT AUCTION

A RARE, MATTE WHITE HIMALAYA NILOTICUS CROCODILE RETOURNÉ KELLY 25 WITH PALLADIUM HARDWARE HERMÈS, 2019

Price Realised: HK\$3,375,000/ US\$437,330
Over 4 times above pre-sale high estimate of HK\$800,000/ US\$103,663

2nd TOP LOT OF THE SALE

A RARE, MATTE WHITE HIMALAYA NILOTICUS CROCODILE BIRKIN 25 WITH PALLADIUM HARDWARE HERMÈS, 2016

Price Realised: HK\$3,000,000/ US\$388,738
Over 3 times above pre-sale high estimate of HK\$800,000/ US\$103,663

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Hong Kong – On 27 November, the <u>Handbags & Accessories auction</u> totalled HK\$45,863,125 / US\$5,942,915, with sell-through rates of 96% sold by lot and 98% sold by value. A world auction record was achieved by the top lot: <u>A RARE, MATTE WHITE HIMALAYA NILOTICUS CROCODILE RETOURNÉ KELLY 25 WITH PALLADIUM HARDWARE, HERMÈS, 2019, which sold for HK\$3,375,000/US\$437,330. This was complemented by the result of the 2nd top lot of the sale - <u>A RARE, MATTE WHITE HIMALAYA NILOTICUS CROCODILE BIRKIN 25 WITH PALLADIUM HARDWARE, HERMÈS, 2016</u>, which sold for HK\$3,000,000/ US\$388,738. Both lots broke the previous world auction record set by Christie's Hong Kong in Autumn 2017.</u>

Winsy Tsang, Vice President & Head of Sale, Handbags & Accessories, Christie's Asia Pacific, commented "We are thrilled to kick off the Hong Kong Autumn Auctions season by setting numerous new records during the course of the sale, including both Hermès Himalaya lots selling for HK\$3 million and higher. These exceptional results and new price benchmarks reaffirm our continued market leadership. The sale drew wide participation and intense bidding by collectors from 15 countries across 4 continents via all sale channels. These phenomenal results are a testament to a robust market and an ever-growing appetite for rare and desirable designs. We look forward to continuing this strong buying momentum in the Handbags & Accessories Online: The New York Edition (24 November - 10 December)."

Other top performing lots include:



AN EXCEPTIONAL, SHINY BLACK POROSUS CROCODILE SELLIER KELLY 25 WITH 18K WHITE GOLD & DIAMOND HARDWARE HERMÈS, 2019

Price Realised: HK\$1,500,000/ US\$194,369



A RARE, MATTE BLEU MARINE ALLIGATOR, DEEP BLUE MADAM, ORANGE H SWIFT, BLEU INDIGO & BLEU OBSCUR SOMBRERO, CRAIE EPSOM LEATHER FAUBOURG SELLIER BIRKIN 20 WITH PALLADIUM HARDWARE HERMÈS, 2020

Price Realised: HK\$2,000,000/ US\$259,159 Almost 3 times above pre-sale high estimate of HK\$800.000/ US\$103.663



A CUSTOM CIEL & BLEU JEAN TOGO LEATHER FRINGE BIRKIN 25 WITH PALLADIUM HARDWARE HERMÈS, 2009

Price Realised: HK\$625,000/ US\$80,987 Almost 4 times above pre-sale high estimate of HK\$160,000/ US\$20,733

Full results: <u>Handbags & Accessories</u> **Image Download Link:** please click <u>here</u>

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About Christie's

Christie's, the world's leading art business, had auction sales in 2019 that totalled £4.5 billion / \$5.8 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and international expertise. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Alongside regular sales online, Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

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Images available on request

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